## THE COMPETITION TRIBUNAL

IN THE MATTER OF THE COMPETITION ACT, R.S. 1985, C. C-34, AS AMENDED;

AND IN THE MATTER OF AN APPLICATION BY THE COMMISSIONER OF COMPETITION PURSUANT TO SECTION 76 OF THE COMPETITION ACT;

AND IN THE MATTER OF CERTAIN AGREEMENTS OR ARRANGEMENTS IMPLEMENTED OR ENFORCED BY VISA CANADA CORPORATION AND MASTERCARD INTERNATIONAL INCORPORATED.

BETWEEN:


## Respondents

## RESPONSE OF MASTERCARD INTERNATIONAL INCORPORATED TO THE MOTION FOR LEAVE TO INTERVENE OF THE TORONTO-DOMINION BANK

1. MasterCard International Incorporated ("MasterCard") has reviewed the Motion for Leave to Intervene made by The Toronto-Dominion Bank, dated February 10, 2011.
2. In light of the test for intervention under subsection 9(3) of the Competition Tribunal Act, the criteria for intervention under rule 43 of the Competition Tribunal Rules, and the applicable jurisprudence, MasterCard supports the said motion of The Toronto-Dominion Bank.
3. MasterCard does not consider that a hearing needs to be held to determine the said motion.

Dated at Toronto this $24^{\text {th }}$ day of February, 2011.

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IN THE MATTER OF the Competition Act, R.S.C. 1985, c. C-34, as amended;

AND IN THE MATTER OF an application by the Commissioner of Competition pursuant to section 76 of the Competition Act;

AND IN THE MATTER OF certain agreements or arrangements implemented or enforced by Visa Canada Corporation and MasterCard International Incorporated.

## BETWEEN:

THE COMMISSIONER OF COMPETITION
Applicant

- and


## VISA CANADA CORPORATION and MASTERCARD INTERNATIONAL INCORPORATED

Respondents

RESPONSE OF MASTERCARD INTERNATIONAL INCORPORATED TO THE MOTION FOR LEAVE TO INTERVENE OF THE TORONTO-DOMINION BANK

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