

**COMPETITION TRIBUNAL**

**IN THE MATTER OF** the *Competition Act*, R.S.C. 1985, c. C-34, as amended;

**IN THE MATTER OF** an application by B-Filer Inc., B-Filer Inc. doing business as GPAY GuaranteedPayment and Npay Inc. for an order pursuant to section 103.1 granting leave to make application under sections 75 and 77 of the *Competition Act*;

**AND IN THE MATTER OF** an application by B-Filer Inc., B-Filer Inc. doing business as GPAY GuaranteedPayment and Npay Inc. for an interim order pursuant to section 104 of the *Competition Act*.

BETWEEN:

**B-FILER INC., B-FILER INC. doing business as  
GPAY GUARANTEEDPAYMENT and NPAY INC.**

Applicants

**THE BANK OF NOVA SCOTIA**

Respondent

COMPETITION TRIBUNAL TRIBUNAL DE LA CONCURRENCE	
FILED / PRODUIT Sept. 6, 2005 CT-2005-006	
Chantal Fortin for / pour REGISTRAR / REGISTRAIRE	
OTTAWA, ONT.	#0016

**AFFIDAVIT OF JOSEPH IUSO**  
**Affirmed August 29, 2005**

**I, JOSEPH IUSO**, of the City of Concord in the Province of Ontario **AFFIRM AND SAY AS FOLLOWS:**

1. That I am the President of UseMyBank Services Inc. (UMB) and as such have a personal knowledge of the matters hereinafter deposed to save where stated to be by way of information or belief.

2. That UMB and GuaranteedPayment (GPAY), a division of B-Filer Inc. entered into a joint venture agreement in or about late November 2002 by which customers can make purchases of merchants' goods and services over the internet in a secure fashion by appointing GPAY as their agent to enter their bank account and effect payment to the merchant by either direct debit of

the funds from their bank account or by email money transfer (EMT) of the funds from their bank account to GPAY's bank account.

3. That the service provided by UMB and the Plaintiffs to its merchants and customers is a secure information service such that the Plaintiffs verify the customer's name, address, telephone number and IP address as listed by their Bank to that same information the customer has provided us. If the information matches, then we can be almost certain there has been no breach of security into the customer's account. In addition, the Plaintiffs telephone first time customers to double check it is that customer who has appointed the Plaintiffs as his agent to effect the transaction. The Plaintiffs also contact the customer if there seems to be a deviation in his pattern of purchase. Finally, the Plaintiffs do NOT store the customer's password or bank card number in their files and when that information is relayed at the time of effecting the transfer of the money, it is relayed in 128 bit SSL encrypted browser session such that nobody from the Plaintiffs' side and no hacker can break into the Plaintiffs' session by the default nature of the secure session. The merchant relies on UMB to inform it, virtually instantaneously, that the customer has made the payment and the funds are good.

4. That UMB and GPAY are not eligible to be members of the Canadian Payments Association (CPA) although we are able to attend many of their meetings without a specific invitation, which I do on a regular basis in order to keep abreast of the current issues, maintain my personal relationship with the various banks and other members and attendees.

5. That I was invited to make a presentation to the CPA members at a luncheon meeting to describe the business of UMB and GPAY.

6. That I made such a presentation on or about October 20, 2003 and attached hereto and marked Exhibit A is a copy of my Power Point slide presentation all of which were presented to those present.

7. That attached hereto and marked Exhibit B is a list of the people who attended my presentation. This list was provided to me by the CPA organizer Doug Kreviazuk. That Exhibit A proves I very definitely disclosed to the attendees the precise manner of operation of UMB and GPAY, including specifically asking the customer for their authorization to act as their agent, upon the Plaintiffs' terms and conditions and - only after appointing us as their agent, do we ask

for their bank card number and personal online banking password. Note that this information is provided within the security described in paragraph 3 above. Again acting as the duly authorized agent for the customer, the Plaintiffs' instruct the bank to make an Internet banking payment to GPAY. The agency is limited to the length of the browser session. I have also spoken openly of this process at other various other unspecified times to representatives of the major banks, including representatives of The Bank of Nova Scotia prior to May of 2005.

8. That the internet debit service, Interac Online, planned by major Canadian banks, including The Bank of Nova Scotia, through Interac will allow customers to pay for goods and services they purchase from merchants over the internet by direct debit from the customer's bank account – which is virtually identical to the business carried on by UMB and the Plaintiffs. We are the only business that operates in this manner and Interac Online is in direct competition with us.

9. To the best of my knowledge, from the perspective of the individual Canadian bank account holder who wishes to make a payment to a merchant, using UMB and GPAY service versus Interac Online service, there is virtually no discernible difference. The two services are virtually identical and interchangeable except that the Plaintiffs' service is superior because it offers the customer the ability to make an Email Money Transfer (EMT) in addition to an online bill payment.

10. Based on my knowledge of the online payments business in Canada, I believe Interac Online is intended as a competitor and substitute for UMB and GPAY and this is the real motivation and concern of the Defendant bank.

11. That, to the best of my knowledge, the pricing established by UMB and GPAY has been matched by Interac Online.

12. That I believe attempts for anyone other than a major Canadian bank to signup for Interac Online, have been met with difficulty. I am advised by Blair Gagnon, President of CU-Connect (which is a member of Interac) that CU-Connect has applied to become an authorized acquirer under the Interac Online brand but to date, his application has been either delayed or postponed.

13. That in my last conversation with Blair Gagnon, he informed me Interac had still no “solution” for inclusion of “Connection Service Providers” to Interac Online.

14. That I make this affidavit to give information on the prior knowledge of the Bank of Nova Scotia as to the Plaintiffs’ manner of operation, together with further information comparing Interac Online to UMB and the Plaintiffs’ business.

**AFFIRMED BEFORE ME**  
at the City of Concord  
in the Province of Ontario  
on this 29<sup>th</sup> day of August 2005

  
Commissioner for Taking Affidavits  
Name: *Michael J. Lewis*

  
JOSEPH IUSO

This is the Exhibit "A"  
referred to in the affidavit of  
"Joseph Iuso"

Sworn before me this 29<sup>th</sup> of  
August, 2005

*Michael Lewis*

Presentation to



from



One-Time Payment Invitation

October 20, 2003  
11:15am-12:30pm

This is the Exhibit "A"  
referred to in the affidavit  
of "Joseph Iuso"

Sworn before me this 29<sup>th</sup>  
of August, 2005

A handwritten signature in cursive script, appearing to read 'Michael J. Lewis', is written over the notary text.

# Agenda

- Introduction (5 minutes)
- Objective (5 minutes)
- Overview (5 minutes)
- Demo (15 minutes)
- One-Time Payment – 12 Points (15 minutes)
- 8 Pre-Question (5 minutes)
- Q & A (15 minutes)
- Further information

# Introduction

- Round table  
Joseph Iuso – Founder UseMyBank Services, Inc.
  - UseMyBank History (in the works since 1999, live since Dec. 2002)
- Raymond Grace – Founder Guaranteed Payment, Inc. (Since 1999)
  - 3+ years of history and track record (Started in 1999)
- Board of Advisory (CEO, CIO, Industry Participants)



# Objective

- Share with the CPA and its members on how UseMyBank/GPAY relate to the 12 points to the benefit of all participants, especially the Financial Institutions
- Define how, by working together to create the One-Time Payment Rule, UseMyBank in Canada, can set the standard to be followed and potentially used in all other countries
- Implement what is necessary based on current rules as set by the CPA

# Overview

- Leverage existing online banking functionality with payments
- Simple 3 click process
- Critical information is NOT stored (managed through encrypted session/cookies)
- Like "Aggregation" services (ie. CashEdge, Yodlee, etc.). Better term is "Facilitation" service
- Financial Institutions get an instant Higher return on existing investment (ie. Development cost for Financial Institutions are zero)
- Everyone makes a fee (Financial Institutions included!)

# Demo

- Payment steps/process
- Email/Online real-time receipts
- Backend Reporting/Settlement
- Quick Q&A

October 20, 2003

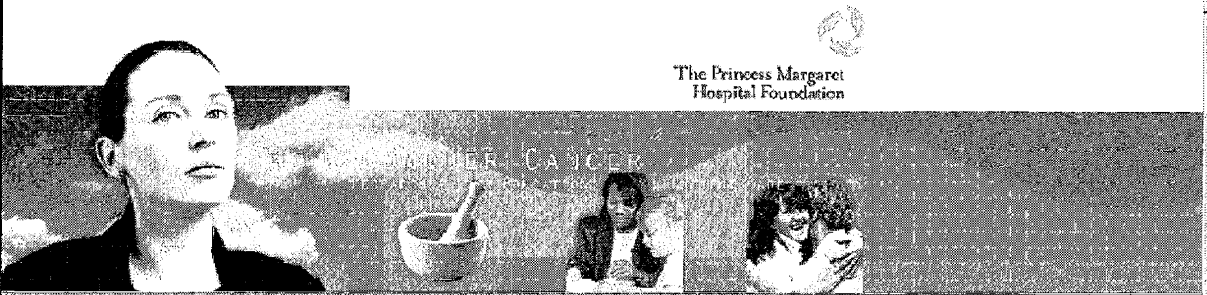
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The Princess Margaret Hospital Foundation

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The Princess Margaret Hospital Foundation  
Our Vision - To Conquer Cancer

We have created this site to help keep you informed of our endeavours and commitment to help Princess Margaret Hospital deliver the best in cancer care and research and how your support contributes to our efforts in the fight against cancer.

 **Ways to Help**


Big or small, all gifts combine make a significant impact in research, patient care and treatment. [Find out how](#) you can help win the fight against cancer through our various giving options.

 **About PMH**

Princess Margaret Hospital is a recognized international leader in the fight against cancer and the only facility in Canada devoted exclusively to cancer research.

**Latest News & Events**

- > New Drug Shown to Dramatically Curtail Recurrence of Breast Cancer
- > \$12 Million Raised for Breast Cancer Research
- > New MR Simulator Advances Radiation Therapy at PMH
- > A Note from Our New President & CEO
- > Palliative Care Centre Opens for PMH Patients



Done

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**Overview**

- One Time Donation
- Tribute and Memorial Giving
- Partners for Hope
- Gift Planning
- Named Funds
- Future Gifts
- Life Income Gifts

**Ways of Giving**

**How to Help**  
 We have developed a number of creative and easy ways to fight cancer. Below are a variety of options to choose from

One Time Donation [Click to learn more](#)  
 Proceed to [One-Time Donation](#) form field

Tribute and Memorial Giving [Click to learn more](#)  
 Proceed to [In Honour](#) and [In Memory](#) donations form field

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Toll Free General Inquiries Line: 866.224.6560

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Our Vision - To Conquer Cancer


**Overview**

- One Time Donation
- Tribute and Memorial Giving
- Partners for Hope
- Gift Planning
- Nomed Funds
- Future Gifts
- Life Income Gifts

**One Time Donation**

Gifts can be designated to any one of our special patient programs or innovative research funds. You could also direct your gift to special equipment purchases or patient education initiatives.

If there isn't a particular area of the hospital you'd like to support, you can contribute to the Cancer Research Fund, which directs your donation to the research area where support is most needed.

 **Donate Now**

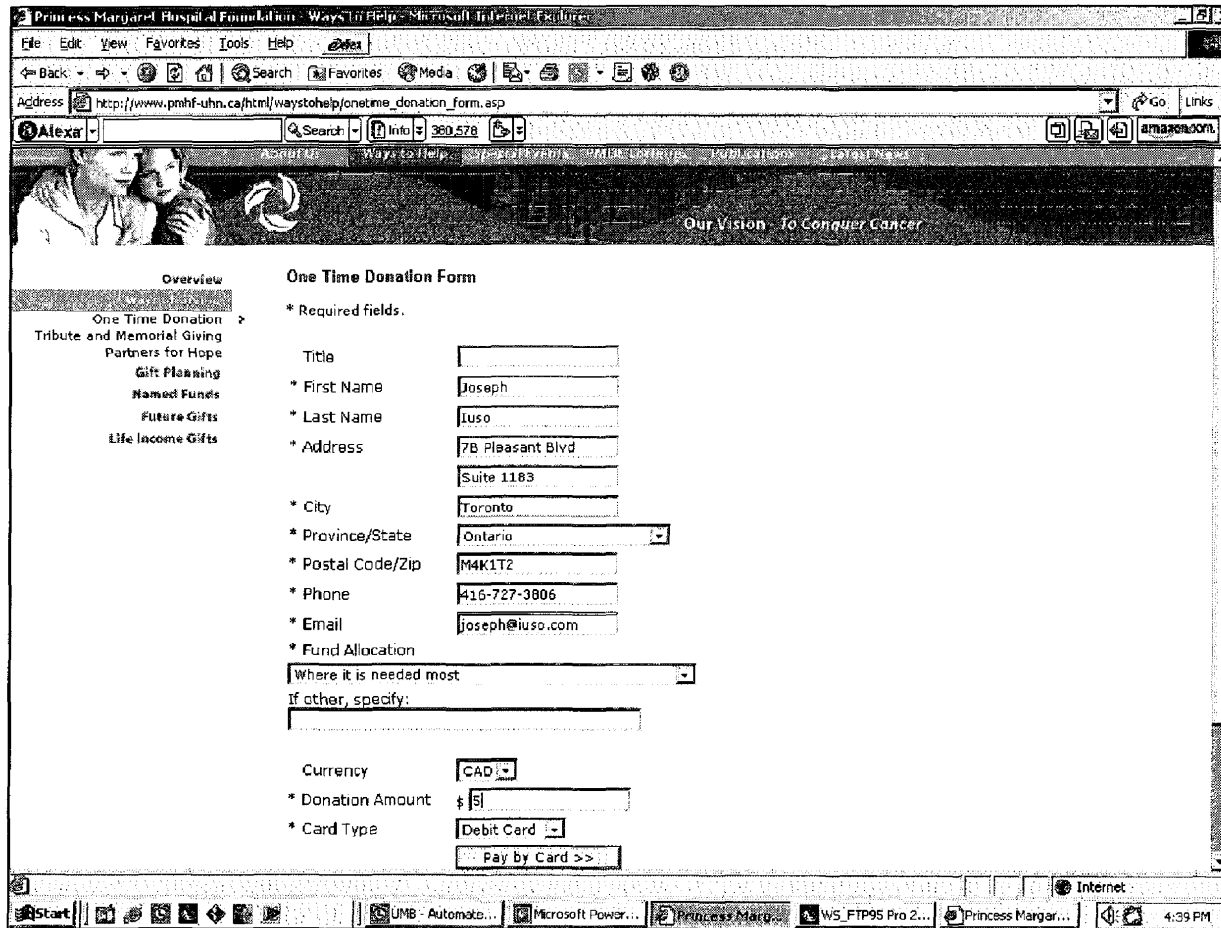
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Payment Page for: Princess Margaret Hospital Foundation

**Payment Information**  
 The Princess Margaret Hospital Foundation, through UseMyBank, is authorized to facilitate and accept bill payments for PMH Foundation .

---

Payment to : PMH Foundation  
 Payment for : Where it is needed most  
 Payment amount : \$5  
 Currency : Canadian  
 Item ID/Number : 3730  
 Buyer Name : Joseph Iuso  
 Buyer Email Address : joseph@iuso.com  
 Buyer Contact Phone : 416-727-3806

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Please select your preferred Online Banking Provider and select **Continue**.

ATB Financial   
  Bank of Montreal   
  CBC  
 Royal Bank   
  Scotia Bank   
  TD Canada Trust

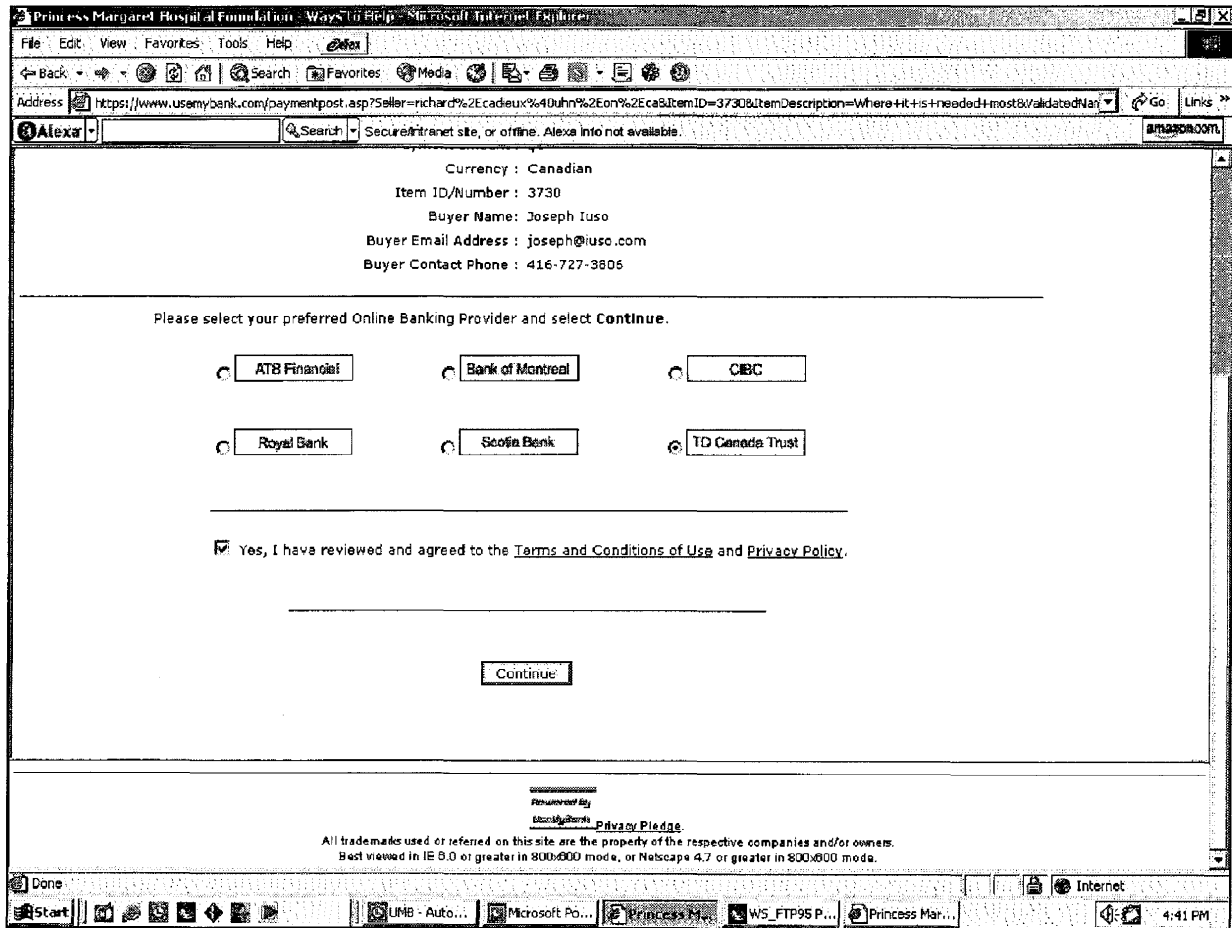
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*Our Vision - To Conquer Cancer*

Payment Page for: Princess Margaret Hospital Foundation

Payment to : PMH Foundation  
Payment For : Where it is needed most  
Payment Amount : \$5  
Currency : Canadian  
Item ID/Number : 3730  
Your **TDCanadaTrust** client ID is : NPAY4167273806

You have selected **TD Canada Trust** please provide your Login Information to proceed with selecting the account to make this payment from, and select **Continue**. For security reasons, your Login information **IS NOT** stored, logged, maintained, or otherwise kept.

NOTE: Only Personal Accounts supported at this time

Access Card: 589297	Description (Optional)
<input type="text" value="1305401343945"/>	<input type="text"/>
Web Password: (5-8 characters)	
<input type="password" value="*****"/>	

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Payment Page for: Princess Margaret Hospital Foundation

Payment to : PMH Foundation  
 Payment For : Where it is needed most  
 Payment Amount : \$5  
 Currency : Canadian  
 Item ID/Number : 3730  
 Your TDCanadaTrust client ID is : NPAY4167273806

We have signed onto **TD Canada Trust** on your behalf, and retrieved your account information.

IP address to be recorded : 63.130.186.40

Please select your Account for payment and select **Confirm** to make the payment.

VALUE ACCOUNT - 6220939 \$11.90  
 Select an account  
 VALUE ACCOUNT - 6220939 \$11.90

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Payment Page for: Princess Margaret Hospital Foundation

Payment to : PMH Foundation  
Payment For : Where it is needed most  
Payment Amount : \$5  
Currency : Canadian  
Item ID/Number : 3730  
Your TDCanadaTrust client ID is : NPAY4167273806

We have signed onto **TD Canada Trust** on your behalf, and retrieved your account information.

IP address to be recorded : **63.138.186.40**

Please select your Account for payment and select **Confirm** to make the payment.

NAME ACCOUNT: 632093911150

Confirm

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Balance Date: Oct 16, 2003

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Date	Description	Debit	Credit	Balance
Oct 15, 2003	GPAY A3L4A1	0.01		\$11.90
Oct 15, 2003	GPAY A3L3Y9	0.01		\$11.91

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Payment Page for: Princess Margaret Hospital Foundation

Payment to : PMH Foundation  
 Payment For : Where it is needed most  
 Payment Amount : \$5  
 Currency : Canadian  
 Item ID/Number : 3730  
 Your TDCanadaTrust client ID is : NPAY4167273806

---

We have signed onto **TD Canada Trust** on your behalf, and facilitated a bill payment.

- Your payment to **richard.cadieux@uhn.on.ca** has been accepted.
- The amount of **\$5** was paid.
- Your GPAY Client ID for this transaction at **TD Canada Trust** was **NPAY4167273806**.
- Your Invoice number for this transaction is **820-290-03-133**.
- An Email receipt of this transaction been send to **joseph@iuso.com**.
- If you would like to keep a copy of this information, please use 'Save As' or print this page from your browser.

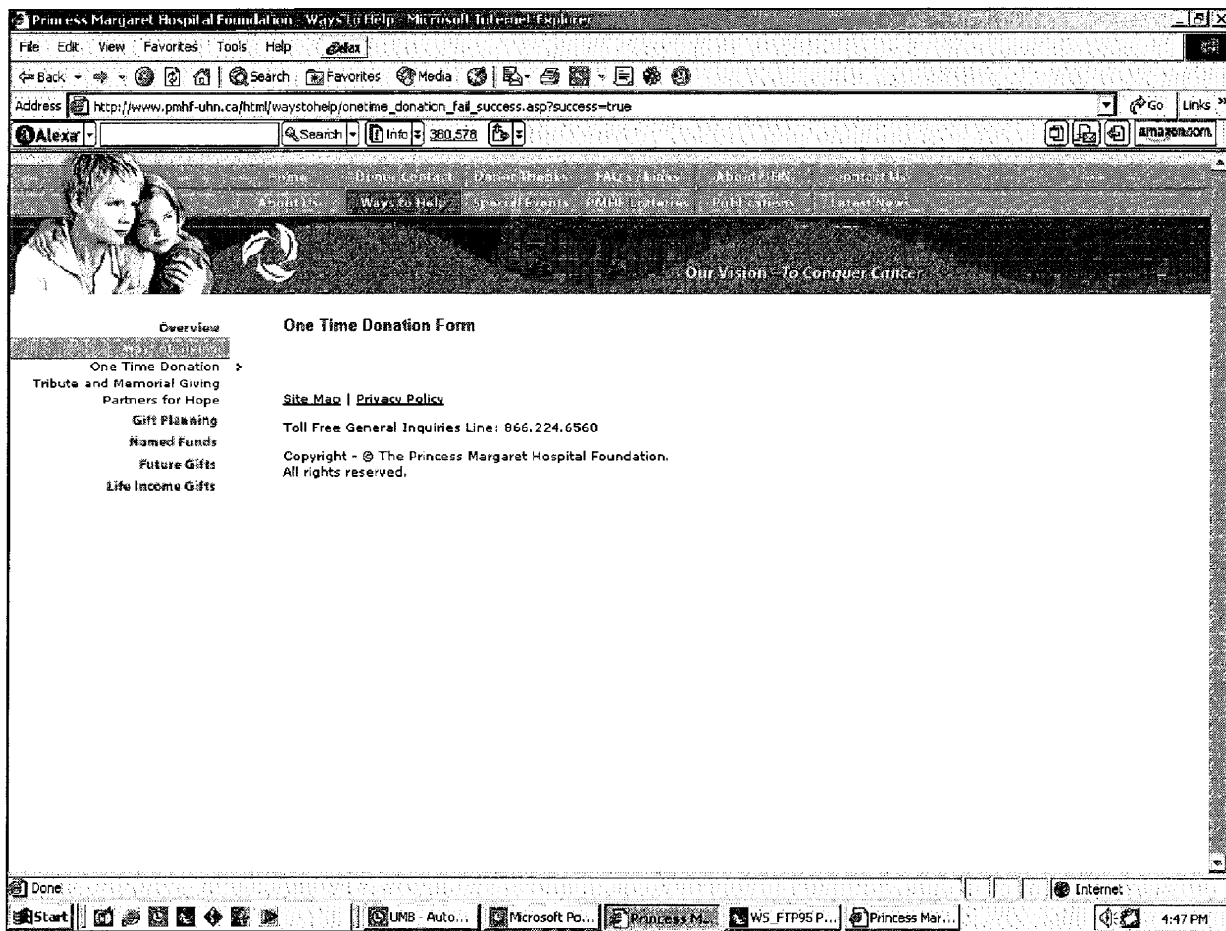
Select 'Return to Princess Margaret Hospital Foundation' to be returned.

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Done All trades returned or refused as indicated on the receipt of the respective companies and/or agents.

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Balance Date: Oct 17, 2003

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Date	Description	Debit	Credit	Balance
Oct 17, 2003	GPAY A3X9J7	5.00		\$6.90
Oct 15, 2003	GPAY A3L4A1	0.01		\$11.90
Oct 15, 2003	GPAY A3L3Y9	0.01		\$11.91

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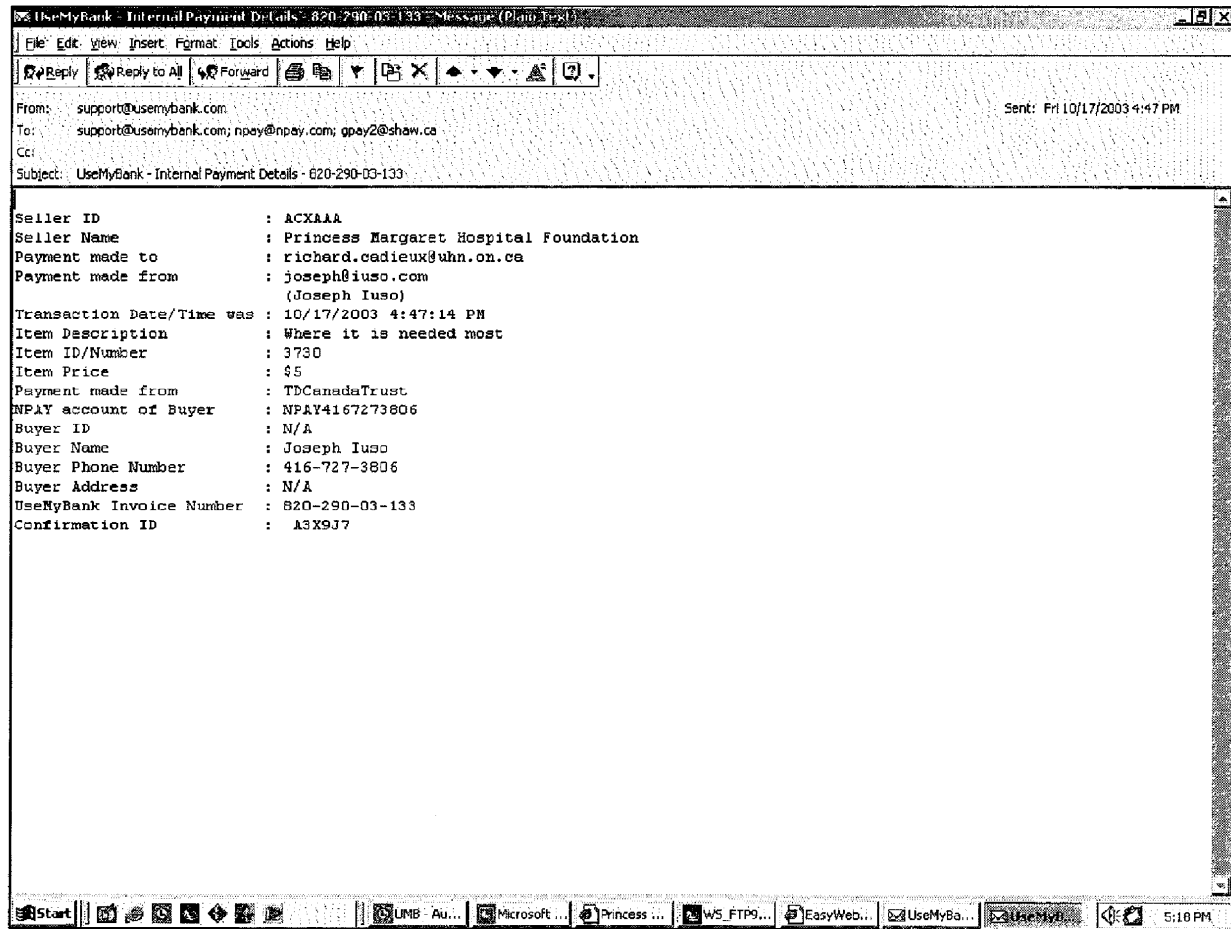
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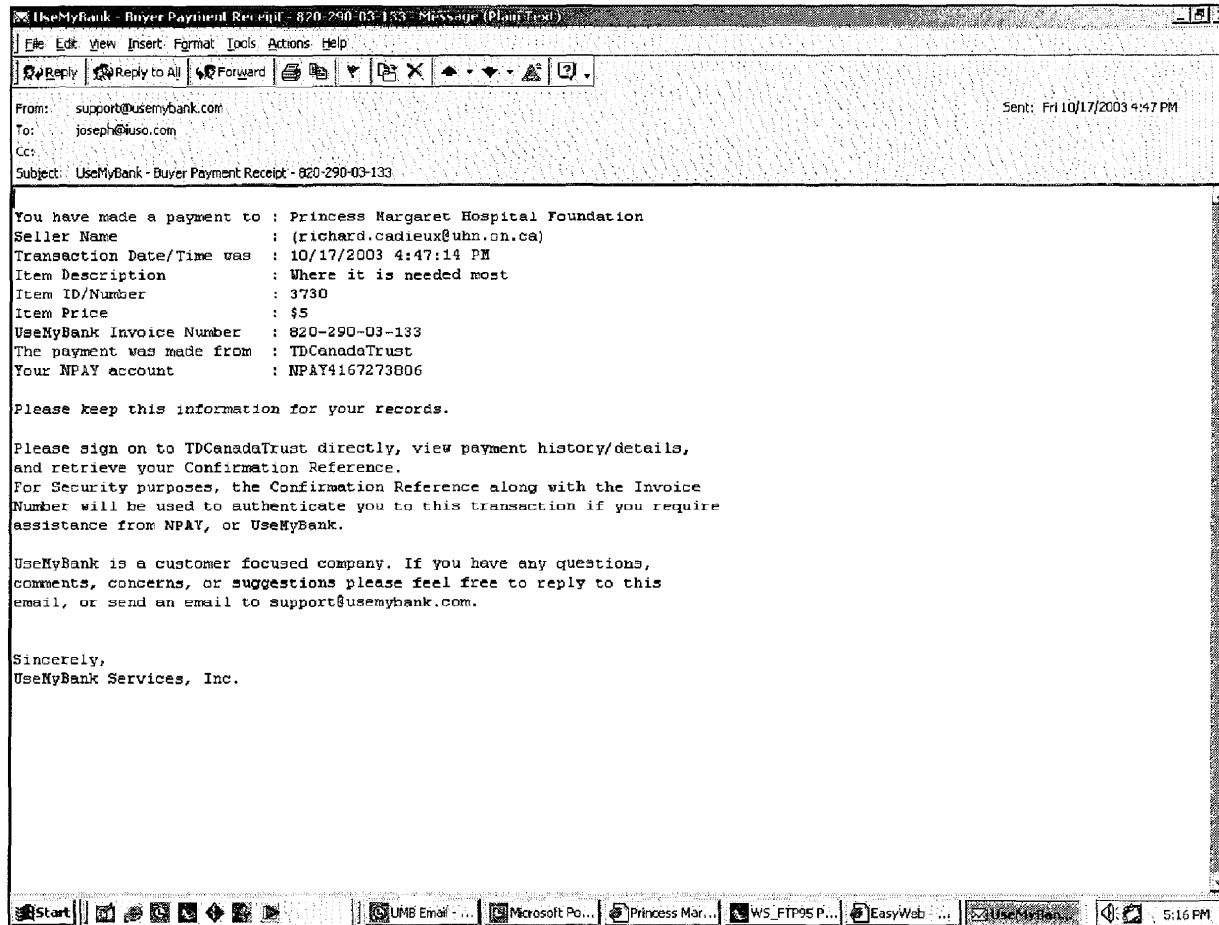
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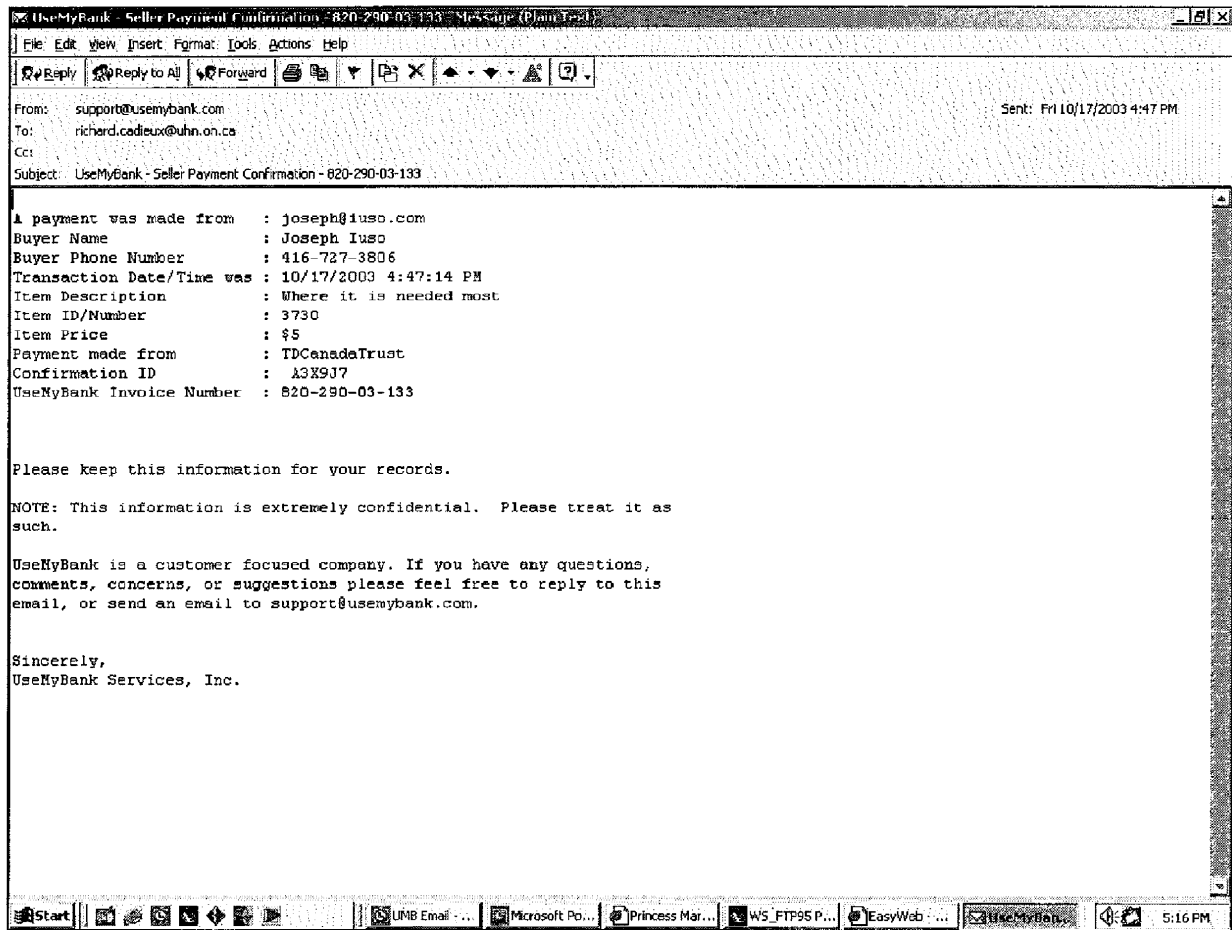
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Address <https://www.usemybank.com/SellerReports.asp?bom=ListTrans> Go Links

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UseMyBank Private Member Area - Thursday, October 16, 2003

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### Seller - Reports

Transaction Listing  
From (mm/dd/yyyy) : 1/16/2003

Date/Time	Item ID/ Invoice No/ Confirm. #	Buyer Name/ Buyer Email/ Buyer Phone #	Amount/ (Org.Amt./Currency/ Conv. Rate)	Fee	Net
1/16/2003 3:59:21 PM	INVO02-12 010-016-03-034 TEST	Joseph P. Iuso joseph@uso.com 416-727-3805	\$1.00	\$1.00	\$0.00
1/16/2003 4:03:56 PM	INVO02-12 244-016-03-035 6125	Joseph P. Iuso joseph@uso.com 416-727-3805	\$1.00	\$1.00	\$0.00
Transaction Count	1	Totals	\$1.00	\$1.00	\$0.00

Overview - Tools - Profile - Reports - Contact Us - Member FAQ - Log Out

What's New  
Aug. 21, 2003  
- Transaction  
>> Test  
>> Inquiry  
>> Seller Transaction  
>> Search Criteria

Coming Soon  
- Auction Tools  
- Invoice Tools  
- Menu re-org  
- US Banks

Suggestions?  
Let us know what we can do to help!

Special Note  
Thanks for all your suggestions. Please keep them coming we are trying to get to them as fast as we can!  
- Joseph Iuso - CEO

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# Quick Q & A

- Time check

October 20, 2003

25

## One-Time Payment - 12 Points

### 1. Authorization Requirements

- **The perfect system exists to do verification of Buyer accounts via login credentials at the Financial Institution only**
  - **Nice to have an API like existing payment systems**
  - **UseMyBank supports HTTP Post, HTTP Silent Post, XML, and HTML**
- **Buyer agrees to temporary power of attorney (like CashEdge, Yodlee, Royal Bank, etc)**
- **UseMyBank is "acting as the agent" on behalf of the Buyer and Seller/Biller just like the Aggregators**
- **Failed authorization equals failed transaction**
- **{Illustrate examples – Cashedge, Yodlee, PMHF, UseMyBank}**

Account Aggregation - Microsoft Internet Explorer

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Address: https://dashboard.cashedge.com/jsp/aggr/addaccounts/addfinancialinstitution.jsp?accountGroup=Cash&returnPage=/jsp/aggr/addaccounts/search\_institution.jsp&topNavig

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CASH EDGE

Dashboard Add Accounts Reports Profile Alerts Help

Add Accounts

Overview

1 Search for the Financial Institution → 2 Select the Institution Name → 3 Enter your Login credentials → 4 Select Accounts to Include → 5 Confirmation → DONE

Select Options

You must have online access through your financial institution before we can add the institution. If you do not have online access please visit [CIBC](#).

Update Mode:  Learn more about [update modes](#).

Auto Login:  Learn more about [auto login](#).

Enter Login Credentials

Enter the login credentials you use to access this institution on line. Items with an asterisk are required for all update modes.

CIBC bank or CIBC VISA card number \*

6-12 character Online Banking password

Re-enter 6-12 character Online Banking password

Disclaimer

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Done Start Internet 4:01 PM




Add Bank/Credit Card/Investment Account - Microsoft Internet Explorer

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Address <https://rbc.cashedge.com/addfinancialinstitution?accountGroup=Cash&returnPage=bXBY2NvdW50czsyYW5kPTE4OTMvMzK5ODU=&financialInstitutionId=50020> Go Links

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## My View



**Add Financial Institution**

### Bank of Montreal

You must have online access to this account through your Financial Institution before we can add it in our Account Balances Page. If you do not have online access, please visit [Bank of Montreal](#)

---

Bank Card #5007 66

Enter the login information you use to access this account online.



---

Password

Re-type Password


Enter and re-enter the password(s) you use to access this account online if you want us to store it. Do not enter and re-enter the password(s) here if you prefer to be prompted each time you update your accounts.

Add a New Account - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Address <https://www.yodlee.com/m/add?yf=89268a-18yd-n8ycl-69253>


Alexa Search Secure/intranet site, or offline. Alexa info not available. amazon.com



Account Summary Home Log Out

Add a New Account

Do you already have an **online** account with **Scotiabank (Canada)**?



**YES, I have an online account**

Scotiabank (Canada) ScotiaCard Number:

Scotiabank (Canada) Password:

Verify Password:

Continue Cancel

**NO, I do not have an online account**

To add an account to My Yodlee, you must already have online access to your account.  
[Click here](#) to go to the Scotiabank (Canada) Web site to sign up for online access.

TRUSTEe  
 Site Privacy & Security

VeriSign

Privacy Policy | Security Policy | Help | Yodlee Corporate Home

Done Internet

Start L D Y... C U W D M R P 8:54 PM

Princess Margaret Hospital Foundation - Ways to Help - Microsoft Internet Explorer


File Edit View Favorites Tools Help

Back Forward Stop Search Favorites Media Print

Address: https://www.usamylbank.com/SignOn.asp Go Links

Alexa Search Secure/intranet site, or offline. Alexa Info not available. amazon.com

Home Donate Contact Donate Thanks FAQs Links Site Map Contact Us  
 About Us Ways to Help Special Events PR/IR Notices Publications Local News

 Our Vision - To Conquer Cancer

Payment Page for: Princess Margaret Hospital Foundation

Payment to : PMH Foundation  
 Payment For : Where it is needed most  
 Payment Amount : \$10  
 Currency : Canadian  
 Item ID/Number : 3672  
 Your **TDCanadaTrust** client ID is : NPAY4167273806

---

You have selected **TD Canada Trust** please provide your login information to proceed with selecting the account to make this payment from, and select **Continue**. For security reasons, your login information **IS NOT** stored, logged, maintained, or otherwise kept.

NOTE: Only Personal Accounts supported at this time

Access Card: 589297 Description (Optional)

Web Password:  
 (5-8 characters)

Done Internet

Start | Taskbar: Inbox - M... WS\_FTP9... WS\_FTP9... CodeWrig... Express... Microsoft... 4:04 PM

UseMyBank Services, Inc. - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Back Forward Stop Search Favorites Media Print

Address <https://www.usemybank.com/SignOn.asp> Go Links

Alexa Search Secure intranet site, or offline. Alexa info not available. amazon.com

**UseMyBank** Monday, October 20, 2003

**Payment Page for Carolyn's Natural Skin Products**

**PAYMENT INSTRUCTIONS**

Please provide your Login Information to proceed with selecting the account to make this payment from, and select "Continue".

Carolyn's Natural Skin Products

Payment to: **sales@carolynsnaturalskinproducts.com**  
 Payment For: **Carolyn's Natural Skin Products order**  
 Payment Amount: **\$8.85**  
 Currency: **Canadian**  
 Item ID/Number: **2011760**  
 Your Royal Bank of Canada client ID is: **NPAY4167273806**

You have selected **Royal Bank** please provide your Login Information to proceed with selecting the account to make this payment from, and select **Continue**. For security reasons, your Login information **IS NOT** stored, logged, maintained, or otherwise kept.

Client Card Number or 4519#####  
 Business Card Number: 4519  
 Password:

[Home](#) - [About Us](#) - [Security](#) - [Contact Us](#) - [FAQ](#)

Done Internet

Start | Inbo... | Remov... | Microso... | Wild Ro... | Rainbo... | UseMy... | PowerPoint... | 2:29 AM

## One-Time Payment - 12 Points

(continued)

### 2. Electronic Only

- All UseMyBank Transactions are Electronic
- Financial Institutions are the only organizations allowed to authorize payments
- Less than 0.0001% of transactions are returned by the Buyer

## One-Time Payment - 12 Points

(continued)

### 3. Remote Only

- UseMyBank “facilitates” all transactions similar to a “Third Party Processor” like ATM’s and POS
- Payment orders are submitted to Financial Institution on behalf of the Buyer
- Agree that there is a gap
  - Tighter control on Fraud Prevention and Detection is required all around
    - Use standard fields in providing reports to Billers (ie. Name, Address, Telephone Number of buyer)
    - Real-time Velocity metering
    - Automated Reversal capabilities

## One-Time Payment - 12 Points

(continued)

### 4. Security of Information

- All sessions are done with SSL-128 Bit encryption
- Buyer login credentials are NEVER stored on the server!
- Sessions time out after 5 minutes
- 24/7 locked down co-location site (Colosseum Online)
- Secured access to all information
- Constantly monitor Canadian/US/International security concerns and laws
- Need a formal escalation process
- Need a formal security committee




October 20, 2003

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## One-Time Payment - 12 Points

(continued)

### 5. Privacy and Confidentiality of Information

- Adhere to  set policies and dispute resolution processes
- Constantly monitor Canadian/US/International privacy laws
- Certain information is required from a legal/governmental reporting perspective
-  and  rated
- Agree with setting up a standard Privacy Policy based on level of information



## One-Time Payment - 12 Points

(continued)

### 6. Integrity of Data

- Audit information about the payment
- Agree with setting a standard compliance criteria and operating regulations (online, settlement, reconciliation, disputes, etc.)

## One-Time Payment - 12 Points (continued)

### 7. Best Practices Requirements for the Payee and Payee FI

- Agree with this policy as it should be done the same way existing Debit payments
- New technology syndrome - Old world mind set
  - **1997 - 80% technical - 20% rest - 30-40 MM**
  - **2002 - 20% technical - 80% rest - 300-400 MM**
- Understanding of existing systems, users demographics, usability, security, privacy, etc.

## One-Time Payment - 12 Points

(continued)

### 8. Allocation of Liability

- Agree with defining the appropriate party liabilities and explaining responsibilities

## One-Time Payment - 12 Points

(continued)

### 9. Effective Recourse

- Reversals/Adjustments are currently a manual process with Banks
- Debit-Pull/Credit-Push – neither and both
- Improvement? Yes, through automated credit back to the consumer similar to Debits today

## One-Time Payment - 12 Points

(continued)

### **10. Flexibility**

- **Allows Billers to leverage existing Bill Payment Accounts with Financial Institutions with minimal impact to the back office**
- **Consumer bank information is NEVER stored and/or logged on the server**
  - **Objects for the sessions are removed from cache after each transaction is completed**
  - **Standard methodology used**
- **Isolated from the failure of any Financial Institution or Payment Provider**
- **Scaleable solution (W2K – stripped)**
- **Current estimated capacity @ 10,000 transactions day / server**
- **Use standard SSL-128 bit encryption**
- **Easy to integrate to any payment systems using existing patented API scripting technology**

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## One-Time Payment - 12 Points

(continued)

### 11. Dishonoured Items

- Need further clarification
- Based on consumer experience, making the transaction similar to the INTERAC POS Debit model, is working out well

## One-Time Payment - 12 Points

(continued)

### 12. Consistency with CPA Rules

- **Most, if not all rules are already in place within the H6, needing minimal enhancements**
- **UseMyBank/GPAY exists within the existing framework of the H6 regulation**
- **Agree with new regulation set out by the CPA that will help improve and promote the one-time payment initiative**
- **ACH rules also to be considered for cross border payments as we are now complying with NACHA rules**
- **Understanding the compensating factors between the real world (brick and mortar) and the virtual (internet) with regard to debit**
- **High ROI for low cost effort on everyone's part (10-20%+ uptake on top of credit card)**
- **Proven model:**
  - **live and running now for over 10 months!**

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## 8 Pre-Question

1. Describe usemybank.com's process.
2. Are consumer login names and passwords disclosed in the clear to usemybank.com?
3. Are consumers made aware, in clear and concise terms, that they are giving their login names and passwords to usemybank.com?
4. Account holders are not permitted to disclose login names and passwords, is usemybank.com concerned about this? How do you address this conflict?
5. Describe how usemybank.com accesses consumers' deposit accounts?
6. Discuss how usemybank.com provides assurance that consumers' login names and passwords are secure.
7. What contingency plans do you have to implement in the event that login names and passwords are accessed by an outside party or by an employee?
8. What assurance can FIs have that access to deposit accounts is consistent with consumers' wishes?



## Q & A

- Everyone is a winner!
- Did we meet your objectives?
- Next Steps?

## Further information

- Visit our website or email:
  - <http://www.usemybank.com/>
  - [info@usemybank.com](mailto:info@usemybank.com)
  - [joseph@usemybank.com](mailto:joseph@usemybank.com)

- **Contact Us**

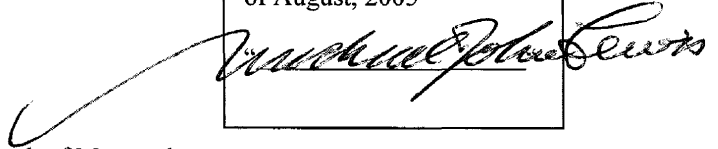
UseMyBank Services, Inc.  
7B Pleasant Blvd.,  
Suite 1183,  
Toronto, Ontario  
M4T 1K2 Canada  
416-727-3806

October 20, 2003

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This is the Exhibit "B"  
referred to in the affidavit  
of "Joseph Iuso"

Sworn before me this 29<sup>th</sup>  
of August, 2005



**Participants**

Paul Pagnuelo (Chair)  
Richard Outerbridge  
Carole Burke  
Fabiola Soucy  
Mo Jansons  
Rosemarie Gage  
Cathy Williams  
Pierre Miner  
John Fowler  
Christine Saunders  
Jacques Ripeau  
Beth Bailey  
Tom Provencher  
Philippe Visintini  
Keith Evans  
Ken Warkentyne [via conference call]  
Andrew MacDowell [via conference call]  
Doug Kreviazuk  
Penny-Lynn McPherson  
Kevin Geyer (Secretary)  
Richard Kosnaskie

Bank of Montreal  
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Banque Nationale du Canada  
Royal Bank of Canada  
Royal Bank of Canada  
Royal Bank of Canada  
Bank of Canada  
Canadian Imperial Bank of Commerce  
Canadian Imperial Bank of Commerce  
La Fédération des caisses Desjardins du Québec  
Bank of Nova Scotia  
Bank of Nova Scotia  
ADP Canada  
Enbridge  
Credit Union Central of British Columbia  
MBNA Canada Bank  
Director, CPA Policy and Research  
CPA General Counsel  
CPA Policy Analyst  
CPA Policy Analyst